

fee policy

(Effective 30th April 2009)

Alpha Lending offer our clients a vast range of financial services and products which as a result there is a varying fee structure dependent upon the service provided.

Alpha Lending will provide you with a quotation for unscheduled fees in the event that this is required or requested.

In many instances, Alpha Lending are paid directly by the bank or financiers for the Introduction of lending and debt facilities to the financiers themselves. The level of commission ranges between each financier.

Commissions received average between 0.40% plus GST and 0.75% plus GST of the loan amount and there is in certain instances a trail commission which may be payable. This can range from 0.00% to 0.25% plus GST of the annual average loan balance.

Most banks and financiers have a Claw back policy which allows them to claw back or call in any commissions that they may have paid to Alpha Lending for the introduction of business where the client / borrower closes or pays out a loan account within a nominated time frame.

The usual Claw back period is 12 months however in some cases extends beyond that to 18 months as a guide.

Within the first 12 months from settlement of the loan, the banks can claw back a percentage of the commission paid to us, which can equal up to 100%.

In the event that ALPHA LENDING agrees not to charge an upfront consulting fee or fee for service on the basis that the bank will pay ALPHA LENDING a commission for the successful introduction and establishment of the lending relationship between the bank and the borrower, and in the event that the borrower pays off and / or closes / refinances the loan facility elsewhere (using a different bank or broker to assist), and the bank then applies a claw back of commissions, Alpha Lending will pass this claw back on directly to the client equal to the amount clawed back. The client will then be liable for payment to Alpha Lending.

An Invoice will be issued directly to the client / borrower after discharge notification is received by Alpha Lending from the said bank (usually 30 days after discharge) and is due and payable 14 days after that date.

Should clarity be sought, please contact the Managing Director. Alpha Lending values our clients, and we go out of our way to assist our clients to meet their needs and requirements. We limit the instances where we charge a consultancy or service fee to our clients to ensure that they are best supported. Alpha Lending believe in a mutually beneficial relationship for all parties, and we strive to achieve excellence.

If there are compelling circumstances in which a loan is being discharged, please discuss this with our office prior to the event so that we can assist you moving forward, and in some cases, we can possible avoid the claw back being charged, which in turn would take liability away from you, our client.

Thank you for your support and understanding. We look forward to a long and prosperous relationship with you, now and in to the future.

The TEAM at ALPHA LENDING

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